

Annexure - 4
Galaxy Cotton and Textile Private Limited; Liquidation commenced on 29.08.2022;
Secured financial creditors (other than financial creditors belonging to any class of creditors)
Galaxy Cotton and Textile Private Limited - in Liquidation (As on 31.03.2026)

S. No.	Name of Creditor	Details of claim received		Details of claim admitted							Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Whether security interest relinquished? (Yes/No)	Details of Security Interest	Amount covered by guarantee	% share in total amount of claims admitted					
1	State Bank Of India	27.09.2022	₹ 632,603,812.75	₹ 621,190,779.46	Secured loan	₹ 621,190,779.46	Yes	Ref Note #3	₹ 0.00	67.63%	₹ 0.00	₹ 0.00	₹ 11,413,033.29	₹ 0.00	Claim has been re-verified as per the Hon'ble NCLT, Ahmedabad Bench directions vide order dt. 10.12.2025 and the same has been revised as per the documentary evidence provided in respect of the auctions conducted under SARFAESI Act.
1	Total		₹ 632,603,812.75	₹ 621,190,779.46		₹ 621,190,779.46	₹ 0.00		₹ 0.00	67.63%	₹ 0.00	₹ 0.00	₹ 11,413,033.29	₹ 0.00	-

Note :
1. The claims where admitted are subject to further revision/substantiation/modification on the basis of any additional information/evidence/clarification which may be received subsequently and which warrant such revision/substantiation/modification.

2. Security interest on:

Primary Security :-

a) Hypothecation of Stocks, Receivables and all other current assets.

Collateral Security :-

a) EM over factory land admeasuring 25,191 sq.mtrs (30,128 sq yards) and building thereon situated at R. S. No. 20/A & 2111, Shapar main Road, Village Shapar (Veraval), Tal. Kotda Sangani, District Rajkot in the name of the unit.

b) Hypothecation of Plant & Machinery